

Republic of the Philippines DEPARTMENT OF SCIENCE AND TECHNOLOGY Philippine Atmospheric, Geophysical and Astronomical Services Administration (PAGASA)



NOTICE OF AWARD

0 6 MAY 2024 02 May 2024

STATE ALLIANCE ENTERPRISES, INC.

E-mail Add:

Thru:

Mr. JOSE P. MARQUEZ LIM
Duly Authorized Representative

Dear Mr. Marquez Lim:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the "Comprehensive One (1) Year Quarterly Maintenance of Twenty-One (21) High Frequency CODAR Radars" (PR No. 2023-10-0631 EPA / IB No. 2024-006) in the total calculated amount of Thirty-Three Million Five Hundred Eighteen Thousand Seven Hundred Ninety-Three Pesos (Php33,518,793.00) only.

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within ten (10) calendar days, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security		AMOUNT (Equal to Percentage of the Contract Price)	
•	Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.	5%	Php1,675,939.65
٠	Irrevocable letter of credit issued by a Universal or Commercial Bank.		
•	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%	Php10,055,637.90

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

N.DO, Ph.D. Administrator

Date: V-4-24

"tracking the sky...helping the country"

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